

**Sample 6 Society**  
**Financial Statements**  
**For the year ended March 31, 2001**  
**(Unaudited - See Notice to Reader)**

---

**Contents**

<b>Notice to Reader</b>	<b>2</b>
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Operations and Net Deficit	4

---

## Notice to Reader

---

We have compiled the Statement of Financial Position of Sample 6 Society as at March 31, 2001 and the Statements of Operations for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Accountants

Vancouver, British Columbia  
May 22, 2001

**Sample 6 Society**  
**Statement of Financial Position**  
(Unaudited - See Notice to Reader)

<b>For the year ended March 31</b>	<b>2001</b>	<b>2000</b>
<b>Assets</b>		
<b>Current</b>		
Cash and short-term deposits	5,000	20,000
Accounts receivable	\$ 20,000	\$ 10,000
Prepaid Rent	2,000	2,000
	27,000	32,000
<b>Capital assets, net</b>	950	-
	\$ 27,950	\$ 32,000
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 50,000	\$ 7,000
Loan payable	150,000	50,000
Deferred revenue	10,000	50,000
	210,000	107,000
<b>Net deficit</b>	(182,050)	(75,000)
	\$ 27,950	\$ 32,000

**Sample 6 Society**  
**Statement of Operations and Net Deficit**  
(Unaudited - See Notice to Reader)

For the year ended March 31

	2001	2000
<b>Revenue</b>		
Donations	\$ 215,000	\$ 215,000
Fees and rentals	10,000	5,000
Fundraising	3,000	100
Gaming	30,000	-
Grant revenue	150,000	100,000
Interest	3,000	1,000
Memberships	3,000	3,000
	414,000	324,100
<b>Expenses</b>		
Advertising and promotion	5,000	1,000
Amortization expense	50	-
Bad debt expense	25,000	5,000
Honourariums	10,000	7,000
Insurance	3,000	1,000
Interest charges	10,000	5,000
Office expense and janitorial	45,000	10,000
Rent	100,000	75,000
Salaries and benefits	316,000	299,100
Telephone and Utilities	7,000	6,000
	521,050	409,100
<b>Deficiency of revenue over expenses</b>	<b>\$ (107,050)</b>	<b>\$ (85,000)</b>
<b>Net Deficit, beginning of year</b>	<b>(75,000)</b>	<b>10,000</b>
<b>Net Deficit, end of year</b>	<b>\$ (182,050)</b>	<b>\$ (75,000)</b>